



FRED 69 FRS 101 Reduced Disclosure Framework 2017/18 Cycle

ICAEW welcomes the opportunity to comment on FRED 69 *FRS 101 Reduced Disclosure Framework 2017/18 Cycle* published by Financial Reporting Council (FRC) in October 2017, a copy of which is available from this [link](#).

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icaew.com

MAJOR POINTS

No amendments needed

1. As noted in the consultation document, FRS 101 *Reduced Disclosure Framework* is reviewed on an annual basis to assess whether any additional disclosure exemptions are needed as IFRS evolves and/or to deal with any other issues. We agree that no amendments to FRS 101 are required as a result of the FRC's 2017/18 annual review of the standard.

RESPONSES TO SPECIFIC QUESTIONS

Question 1:

Do you agree that no amendments are required to FRS 101 in this cycle? If not, why not?

2. Yes. We agree that no amendments to FRS 101 are required as part of the 2017/2018 annual review of the standard.

Question 2:

In relation to the Consultation stage impact assessment do you have any comments on the costs and benefits identified? Please provide evidence to support your views of the quantifiable costs or benefits of these proposals.

3. No. We have no comments at this stage on the costs and benefits identified in the impact assessment.