

27 March 2006



**ICAEW REP 16/06**

Mr Stig Enevoldsen  
Chairman  
Technical Expert Group  
EFRAG  
Avenue des Arts 13-14  
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commentletter@efrag.org

Dear Mr. Enevoldsen

**DRAFT ENDORSEMENT ADVICE ON IFRIC 9 REASSESSMENT OF EMBEDDED DERIVATIVES**

The Institute of Chartered Accountants in England and Wales supports the EFRAG draft letter to Dr. Alexander Schaub recommending the adoption of the International Financial Reporting Interpretations Committee's Interpretation 9 ('IFRIC 9') on Reassessment of Embedded Derivatives as published by the IFRIC on 1 March 2006.

Yours sincerely

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