



THE INSTITUTE
OF CHARTERED
ACCOUNTANTS
IN ENGLAND AND WALES

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Our ref: ICAEW Rep 69/08

Your ref:

Anne Scrope
Assistant Director
Companies Act Implementation Team
Corporate Law and Governance Directorate
Department for Business, Enterprise and Regulatory Reform
Bay 558-567, 1 Victoria Street
London SW1H 0ET

By email: Anne.Scrope@berr.gsi.gov.uk

Dear Anne

**THE COMPANIES (TRADING DISCLOSURES)(AMENDMENT) REGULATIONS
2008**

The Institute of Chartered Accountants in England and Wales (the Institute) welcomes the opportunity to comment on the draft regulations *The Companies (Trading Disclosures) (Amendment) Regulations 2008* published by The Department for Business, Enterprise and Regulatory Reform in April 2008.

The Institute operates under a Royal Charter, working in the public interest. Its regulation of its members, in particular its responsibilities in respect of auditors, is overseen by the Financial Reporting Council. As a world leading professional accountancy body, the Institute provides leadership and practical support to over 130,000 members in more than 140 countries, working with governments, regulators and industry in order to ensure the highest standards are maintained. The Institute is a founding member of the Global Accounting Alliance with over 700,000 members worldwide.

The Institute's regulation of its members and affiliates in insolvency is overseen by the Insolvency Service, and the Institute is the largest of the Recognised Professional Bodies under the Insolvency Act, currently licensing more than 700 practitioners. The Institute's Insolvency Committee is a technical committee made up of Insolvency Practitioners working within large, medium and small practices. The Committee represents the views of Institute licence holders.

Insolvency practitioners almost invariably transfer the registered office addresses of the companies in respect of which they hold office to their own office premises. It is essential that they are not burdened with a requirement which is unworkable and impractical. The proposed amendments offer a workable and realistic position for insolvency practitioners. We are strongly in support of the changes.

Please contact me should you wish to discuss any of the points raised in this response.

Yours faithfully



Caron Bradshaw
Secretary, Insolvency Committee

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