



THE INSTITUTE
OF CHARTERED
ACCOUNTANTS
IN ENGLAND AND WALES

24 July 2007

Our ref: ICAEW REP 62/07

Your ref:

Mr Phil Laskawy
The International Accounting Standards Committee Foundation
30 Cannon Street
London EC4M 6XH
United Kingdom

By email: commentletters@iasb.org

Dear Mr Laskawy

ENLARGING THE IFRIC

The Institute of Chartered Accountants in England and Wales (the 'Institute') welcomes the opportunity to comment on the consultation paper *Enlarging the IFRIC* published by The International Accounting Standards Committee Foundation in April 2007.

The Institute operates under a Royal Charter, working in the public interest. Its regulation of its members, in particular its responsibilities in respect of auditors, is overseen by the Financial Reporting Council. As a world leading professional accountancy body, the Institute provides leadership and practical support to over 128,000 members in more than 140 countries, working with governments, regulators and industry in order to ensure the highest standards are maintained. The Institute is a founding member of the Global Accounting Alliance with over 700,000 members worldwide.

We agree with the proposal to enlarge the IFRIC from 12 to 14 members and with the consequential amendments set out in the consultation paper.

Please contact me if you would like to discuss this response.

Yours sincerely

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