



COVID19 “What we know”

Part 4 - Cash, cash, cash

CHAIR: IAIN WRIGHT, DIRECTOR FOR BUSINESS AND INDUSTRIAL
STRATEGY, ICAEW



PHILIPPA KELLY

DIRECTOR, TECHNICAL STRATEGY BUSINESS GROUP

ICAEW

Support schemes: where are we now?

Scheme	Detail
Covid Corporate Financing Facility	Lending has increased to £16,658m as at 29 April, an increase of 48% on the previous week
CLBILS – Coronavirus Large Business Interruption Loan Scheme	Launched 20 April 2020. No data as yet released.
CBILS – Coronavirus Interruption Loan Scheme	Percentage of approvals up from 46% to 48% Average loan value constant at £200k 52,807 applications completed as at 29 April
Bounceback Loan Scheme	Launches 4 May 2020. If you've already received a loan of up to £50,000 under CBILS and would like to transfer it into the Bounce Back Loan scheme, you can arrange this with your lender until 4 November 2020.



DAVID PETRIE, HEAD OF CORPORATE FINANCE, ICAEW

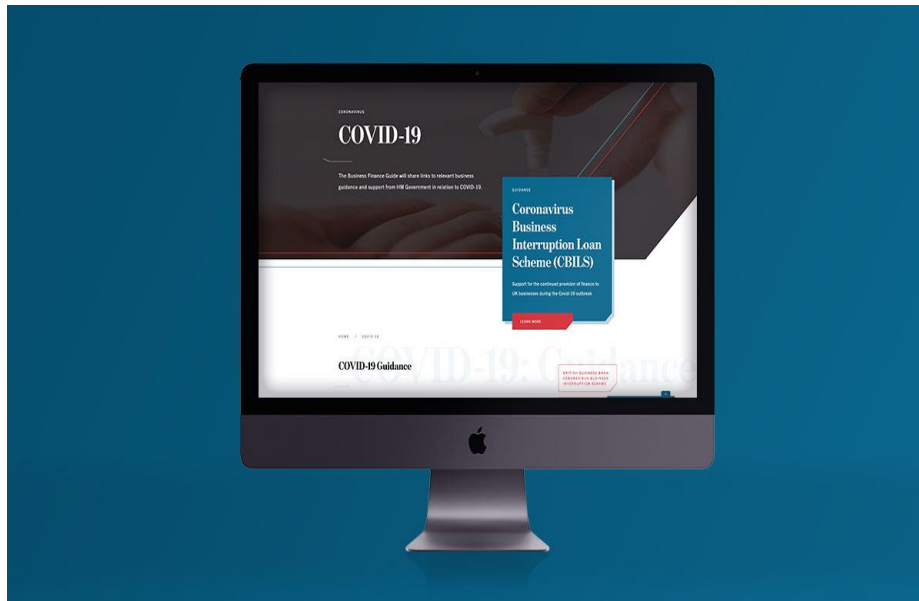
**KATERINA JOANNOU, MANAGER, CAPITAL MARKETS POLICY,
ICAEW**

COVID-19 policy and schemes

- ICAEW is influencing policy, shape and delivery of financial support schemes
- The schemes to date
 - Small business grants
 - CCFF
 - Bounce bank loans
 - CBILS
 - CLBILS
 - Future Fund
- Advice and support
 - Chartered accountants / Business Advice Service
- Checklist at [icaew.com/cbilsapplication](https://www.icaew.com/cbilsapplication)

thebusinessfinanceguide.co.uk

- ICAEW, British Business Bank, 20+ business and finance representative bodies
- Print and digital editions 2014 and 2016
- 2020: new material on cash in times of uncertainty, and COVID-19



Advice and the funding options

How to seek out much-needed independent advice in times of uncertainty.

UNDERSTAND OPTIONS →



Speaking with lenders and investors

How to reach out to lenders and investors in challenging times, and how to review existing funding.

APPROACH LENDERS →



Working together

Everyone in the business, from sales to operations, can have an impact on cash and your cash position.

WORKING TOGETHER →



Financial management

In times of uncertainty, forecasting operational and financial challenges can help you keep a close eye on cash.

FINANCIAL MANAGEMENT →

Challenges

Personal finance and COVID-19

- ONS stats estimate that 68% of households have a reduced income owing to COVID-19
- Mortgage holidays – self certify, online, don't just cancel Direct Debit
- Loans, car finance, credit cards, overdrafts
- Insurance, charge-back and s75 claims
- Pensions
- Scams



RICK PAYNE

TECHNICAL MANAGER, BUSINESS MANAGEMENT FACULTY

ICAEW

Cash management processes

- Basics
 - Top management
 - Authorities, responsibilities, comms channels
 - All options explored
 - Frequency
- Learn and develop
- Amount and timing decisions already made
- Stakeholder communication

Scenario planning

- Crowd source (international if possible)
- Manageable number – base, pessimistic, optimistic, (innovative)
- Preparation not prediction
- For each think about
 - Cash
 - Stakeholders
 - Variables
 - What need in place
 - Business model
- Write stuff down!
- Ongoing discussion and refinement

Useful Information

- ICAEW Coronavirus Hub: www.icaew.com/coronavirus
- Direct enquiries: www.icaew.com/contact-us/helplines-and-support
- Feedback / Insights: <https://r1.dotmailer-surveys.com/bb41f58a-124mcd1d>
- CABA: www.caba.org.uk



[icaew.com](https://www.icaew.com)