

Registered Forensic Accountant regulations

The requirements for candidates who wish to become a Registered Forensic Accountant.

1. To be eligible to register as a Forensic Accountant, a candidate must;
 - a. be a member of one of the professional bodies approved by the Committee;
 - b. have gained membership of that body through its normal training and education route;
 - c. have advised ICAEW in writing of any disciplinary record with any current or previous membership bodies
 - d. meet the requirements of their home bodies' Continuing Professional Development regulations
 - e. meet the requirements set out in the application form
 - f. provide references as required
 - g. pay such fees as required
 - h. have completed fully an application in the format prescribed by the Committee

2. The Committee may vary the requirements in regulation 1 in such circumstances as the Committee in its absolute discretion considers acceptable.

3. A referee supporting any application by reason of regulation 1(f) must satisfy the Committee that he:
 - a. is a member of a professional body which has:
 - i. an ethical code
 - ii. a mandatory CPD requirement for members
 - b. has been a member of the professional body which meets the requirements of 3(a) for two years;
 - c. is compliant with the requirements of CPD with the professional body cited in regulation 3(a)
 - d. is a fit and proper person to provide a reference;
 - e. has submitted a reference in such form as prescribed by the Committee including payment of set application fees;
 - f. has met the requirements specified in the application form.

4. The Committee may vary or waive the requirements of regulation 3 in such circumstances as the Committee in its absolute discretion considers acceptable.

5. A candidate may only attempt the examination of experience a maximum of four times.

6. An accredited Forensic Accountant must re-register for the scheme every three years.

7. An accredited Forensic Accountant shall cease to be eligible under the scheme if:

- a. they fail to certify to ICAEW annually compliance with their professional bodies Continuing Professional Development requirements in the format prescribed by the Committee;
 - b. they fail to provide evidence required to demonstrate regulation 7(a) when required to do so.
 - c. their fitness and propriety come into question
 - d. they are found to have:
 - i. criminal convictions not disclosed to ICAEW
 - ii. failed to declare to ICAEW disciplinary records with the professional body cited in regulation 1
 - iii. wilfully misled ICAEW within their application
 - e. they fail to re-register for the scheme under regulation 6.
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8. A Forensic Accountant who ceases to be eligible for the scheme by reason of regulation 7 shall be immediately removed from the accreditation register.

9. ICAEW will disclose information to an accredited Forensic Accountant's professional body where they cease to be eligible for the scheme under regulations 7(c) and (d). These individuals will therefore be subject to the normal disciplinary process of that professional body.

10. ICAEW will disclose information to a referee's professional body where information provided to support an application under regulation 3 is found to be fraudulent or misleading. These individuals will therefore be subject to the normal disciplinary process of that professional body.

11. An accredited Forensic Accountant who ceases to be eligible for the scheme under regulations 7(c) and (d), will have the right to appeal.

13. Any appeal under regulation 11, must be made in writing.

Powers of variation

13. The Committee shall have the power to vary or waive the above regulations.
